

LIMITED PROXY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned owners, or their voting representative, of Condominium Unit No. _____ in 4000 ISLAND BOULEVARD WILLIAMS ISLAND CONDOMINIUM, hereby constitute and appoint the Secretary of the Association, his/her designee, or _____, as nominee, and proxy with powers of substitution for and in the name and place of the undersigned, to appear, represent, and cast votes only as I specifically instruct in reference to the following matters to come before the Annual Meeting of 4000 ISLAND BOULEVARD CONDOMINIUM ASSOCIATION, INC., to be held on **Monday, December 6, 2010, upon conclusion of the Budget Meeting scheduled for 6:30 p.m. on that date, at 4000 Island Boulevard Condominium lower level Card Room, located at 4000 Island Boulevard, Aventura, Florida 33160.**

Vote for only one (1):

A. RESERVES

NOTE: WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.

- Vote in favor of collection of all statutory reserves in accordance with §718.112(2)(f), F.S., such that all statutory reserves shall be collected in the 2011 budgetary year. **(This would result in a substantial increase in all unit owners' monthly maintenance assessment obligation.)**
- Vote in favor of partially waiving the collection of all statutory reserves in accordance with §718.112(2)(f), F.S. (in an amount to be determined by the Board of Directors), such that only a portion of statutory reserves shall be collected in the 2011 budgetary year. **(The Board of Directors of your Association strongly recommends this option; no increase in the monthly maintenance/reserve assessment obligation.)**

B. TERM OF DIRECTOR'S SERVICE

- Vote in favor of amending §4.4 of the By-Laws to provide that the term of each Director's service shall be for a two (2) year period.
- Vote against amending §4.4 of the By-Laws to provide that the term of each Director's service shall be for a two (2) year period.

The undersigned ratify and confirm any and all acts and things that the proxy may do or cause to be done in the premises, whether at the meeting referred to above or at any change, adjournment, or continuation of it, and revoke all prior proxies previously executed.

DATED: _____

UNIT OWNERS SIGNATURE

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate _____
_____ to substitute for me in the proxy set forth above.

DATED: _____

UNIT OWNERS SIGNATURE